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December 19, 2024

Company name: Gunosy Inc.
Representative: Kentaro Nishio, Representative
Director and President
(Securities code : 6047; TSE
Prime Market)
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Notice of Establishment of Joint Venture by Consolidated Subsidiary

Gunosy inc. (hereinafter "the Company") at a meeting of its board of directors held today, resolved that its subsidiary, Game8 Inc. (headquarters: Shibuya-ku, Tokyo; President and CEO: Sawamura Shunsuke; hereinafter "Game8"), will establish a joint venture (hereinafter "the Joint Venture") with Sony Payment Services Inc. (headquarters: Minato-ku, Tokyo; President and CEO: Nakamura Hidehiko; hereinafter "Sony Payment Services"), as detailed below.

1. Reasons for establishing the joint venture

Game8 has been working to solve users' problems through the operation of a comprehensive game information site that boasts a maximum of 500 million page views per month, and is one of the top sites in Japan, based on the philosophy of "making games more fun and sharing the joy and excitement through games."

Therefore, we have decided to establish a new company with Sony Payment Services with the aim of providing a new payment platform that will resolve the payment issues faced by users and businesses in the entertainment industry.

The joint venture will combine Game8's extensive customer base with Sony Payment Services' highly secure and diverse payment solutions and proprietary network, and will develop services that leverage the management resources and operational know-how of both companies, aiming to maximize the benefits of the service and meet the needs of users and businesses.

2. Overview of the joint venture company

(1) Name	S8 Plus Inc.
(2) Location	1-32-12 Higashi, Shibuya-ku, Tokyo
(3) Representative's title and name	Representative Director and Chairman Hidehiko Nakamura Representative Director and President Shunsuke Sawamura
(4) Business Description	Provision of comprehensive payment services for the gaming sector (receiving agent services and online purchase payment functions)
(5) Capital	75 million yen
(6) Date of establishment	January 23, 2025 (planned)
(7) Fiscal year end	March
(8) Capital contribution ratio	Game8 Inc. 60% Sony Payment Services Inc. 40%

3. Overview of joint venture partner

(1) Name	Sony Payment Services Inc.	
(2) Location	NBF Takanawa Building 6F , 1-3-13 Takanawa, Minato-ku, Tokyo	
(3) Representative's title and name	Representative Director and President Hidehiko Nakamura	
(4) Business Description	Credit card payment services and other payment services, credit card data processing, etc.	
(5) Capital	100 million yen	
(6) Date of establishment	September 25, 2023 (Formerly Sony Payment Services: September 1, 2006)	
(7) Major shareholders and shareholding ratio	BXJA I Holdings KK 100% *The company's shareholder composition is BXJA Holdings (CYM) LP 80%, Sony Bank Inc. 20%	
(8) Relationship between the listed company and the company	Capital Relationship	Not applicable.
	Personnel Relationship	Not applicable.
	Business Relationship	Not applicable.

*The company is privately held and, in accordance with the wishes of the other party, the operating results and financial condition for the past three years are not disclosed.

4. Overview of Game8 Inc.

(1) Name	Game8 Inc.
(2) Location	1-32-12 Higashi, Shibuya-ku, Tokyo
(3) Representative's title and name	Representative Director and President Shunsuke Sawamura
(4) Business Description	Providing internet services related to games
(5) Capital	9.87 million yen
(6) Date of establishment	August 2014
(7) Major shareholders and shareholding ratio	Gunosy Inc. 100%

5. Schedule

(1) Date of the Board of Directors' Resolution	December 19, 2024
(2) Date of conclusion of the joint venture agreement	December 19, 2024
(3) Date of establishment of the joint venture	January 23, 2025 (planned)
(4) Start date of business	January 23, 2025 (planned)

6. Future outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending May 2025 is expected to be minor, but we believe it will contribute to improving the Company's corporate value in the future. We will promptly announce any matters that should be disclosed in the future.